



Smith Travel Research
Standard Historical TREND

Orange County, NC Selected Properties
January 2005 - November 2007

Job: 637 MC
Source: Smith Travel Research

etrdocus1
Date: 12/20/2007

Year	Month	Occupancy		Room Rate		RevPar		Room Supply		Room Demand		Room Revenue		Census & Sample %		
		This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	This Year	% Chg	Census Props	Census Rooms	% Rooms Sample
2005	January	52.2	4.4	96.83	-0.6	50.57	3.9	38,781	13.3	20,252	18.4	1,960,974	17.7	13	1,251	92.2
2005	February	66.6	5.2	101.70	0.1	67.77	5.4	35,028	13.3	23,343	19.3	2,373,966	19.4	13	1,251	92.2
2005	March	70.7	8.6	99.00	-0.3	70.00	8.3	38,781	13.3	27,423	23.1	2,714,820	22.7	13	1,251	92.2
2005	April	79.3	5.0	105.27	3.9	83.46	9.1	37,530	13.3	29,754	19.0	3,132,248	23.7	13	1,251	92.2
2005	May	69.5	0.7	111.57	0.5	77.55	1.3	38,781	13.3	26,956	14.2	3,007,492	14.8	13	1,251	92.2
2005	June	75.4	0.1	103.03	4.9	77.71	5.0	37,530	13.3	28,308	13.5	2,916,633	19.0	13	1,251	92.2
2005	July	66.3	-1.8	91.73	1.0	60.84	-0.8	38,781	13.3	25,721	11.3	2,359,479	12.4	13	1,251	92.2
2005	August	68.1	1.9	95.44	0.0	64.95	1.9	38,781	13.3	26,392	15.5	2,518,725	15.4	13	1,251	92.2
2005	September	66.6	11.2	106.66	-1.0	71.07	10.2	37,530	0.0	25,007	11.3	2,667,179	10.2	13	1,251	92.2
2005	October	74.8	2.2	109.59	0.6	81.98	2.8	38,781	0.0	29,009	2.2	3,179,093	2.8	13	1,251	92.2
2005	November	71.0	18.7	109.53	9.4	77.74	29.8	37,530	0.0	26,636	18.6	2,917,442	29.8	13	1,251	92.2
2005	YTD	69.1	4.9	103.01	1.7	71.20	6.6	417,834	9.3	288,801	14.7	29,748,051	16.6	13	1,251	92.2
2005	December	49.4	0.2	93.86	3.5	46.36	3.6	38,781	0.0	19,157	0.2	1,798,034	3.7	13	1,251	92.2
2006	Total Year	67.4	4.7	102.44	1.8	69.09	6.7	456,615	8.5	307,958	13.7	31,546,085	15.8	13	1,251	92.2
2006	January	54.9	5.2	101.59	4.9	55.74	10.2	38,781	0.0	21,279	5.1	2,161,798	10.2	13	1,251	92.2
2006	February	69.1	3.8	103.31	1.6	71.38	5.3	35,028	0.0	24,203	3.7	2,500,427	5.3	13	1,251	92.2
2006	March	75.1	6.2	105.39	6.5	79.19	13.1	38,781	0.0	29,142	6.3	3,071,202	13.1	13	1,251	92.2
2006	April	74.6	-5.9	106.19	0.9	79.24	-5.1	37,530	0.0	28,004	-5.9	2,973,758	-5.1	13	1,251	92.2
2006	May	74.7	7.5	116.96	4.8	87.37	12.7	38,781	0.0	28,970	7.5	3,388,282	12.7	13	1,251	92.2
2006	June	80.9	7.3	105.26	2.2	85.16	9.6	37,530	0.0	30,363	7.3	3,196,141	9.6	13	1,251	92.2
2006	July	71.2	7.4	97.02	5.8	69.06	13.5	38,781	0.0	27,605	7.3	2,678,121	13.5	13	1,251	92.2
2006	August	66.9	-1.8	104.06	9.0	69.63	7.2	38,781	0.0	25,951	-1.7	2,700,399	7.2	13	1,251	92.2
2006	September	68.1	2.3	118.08	10.7	80.38	13.1	37,530	0.0	25,547	2.2	3,016,645	13.1	13	1,251	92.2
2006	October	75.9	1.5	119.10	8.7	90.36	10.2	38,781	0.0	29,423	1.4	3,504,296	10.2	13	1,251	92.2
2006	November	73.2	3.1	115.18	5.2	84.26	8.4	37,530	0.0	27,456	3.1	3,162,259	8.4	13	1,251	89.7
2006	YTD	71.3	3.2	108.59	5.4	77.43	8.8	417,834	0.0	287,943	3.2	32,353,328	8.8	13	1,251	92.2
2006	December	54.6	10.5	99.64	6.2	54.41	17.4	38,781	0.0	21,177	10.5	2,110,158	17.4	13	1,251	92.2
2006	Total Year	69.9	3.7	108.00	5.4	75.48	9.2	456,615	0.0	319,120	3.6	34,463,486	9.2	15	1,426	93.1
2007	January	56.4	2.7	110.49	8.8	62.28	11.7	44,206	14.0	24,918	17.1	2,753,149	27.4	15	1,426	93.1
2007	February	65.5	-5.2	113.08	9.5	74.09	3.8	39,928	14.0	26,159	8.1	2,958,180	18.3	15	1,426	91.0
2007	March	67.5	-10.1	114.89	9.0	77.54	-2.1	44,206	14.0	29,837	2.4	3,427,901	11.6	15	1,426	91.0
2007	April	70.8	-5.1	116.41	9.6	82.38	4.0	42,780	14.0	30,276	8.1	3,524,287	18.5	15	1,426	91.0
2007	May	69.6	-6.8	125.23	7.1	87.17	-0.2	44,206	14.0	30,772	6.2	3,853,486	13.7	15	1,426	91.0
2007	June	75.0	-7.3	110.81	5.3	83.10	-2.4	42,780	14.0	32,083	5.7	3,555,137	11.2	15	1,426	91.0
2007	July	68.1	-4.4	107.68	11.0	73.28	6.1	44,206	14.0	30,086	9.0	3,239,541	21.0	15	1,426	91.0
2007	August	68.5	2.4	113.07	8.7	77.47	11.3	44,206	14.0	30,287	16.7	3,424,647	26.8	15	1,426	91.0
2007	September	65.8	-3.4	120.18	1.8	79.06	-1.6	42,780	14.0	28,144	10.2	3,362,283	12.1	15	1,426	91.0
2007	October	77.5	2.1	133.98	12.5	103.78	14.9	42,284	9.0	32,754	11.3	4,388,432	25.2	14	1,364	85.3
2007	November	67.6	-7.7	121.87	5.8	82.34	-2.3	40,920	9.0	27,647	0.7	3,369,338	6.5	14	1,364	90.5
2007	Current YTD	68.4	-4.1	117.28	8.0	80.16	3.5	472,502	13.1	322,963	8.4	37,876,381	17.1	14	1,364	90.5

Source: Smith Travel Research

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